Letter from the CEO

Bagira Systems is engaged in global operations opposite government and security agencies. In the context of its large-scale operations, Bagira Systems assigns the highest degree of importance to proper and ethical conduct and to the prevention of bribery and corruption.

Bagira Systems adopted the standards of the OECD and is committed to ethical and honest business practices worldwide, at all levels. The commitment of Bagira Systems applies to all of its business activities in Israel and around the globe, as well as to all internal corporate echelons: executives, employees, subsidiaries, associated affiliates, and business partners.

Bagira Systems' management regards compliance as an issue of the utmost importance, and all Bagira Systems' employees, in Israel and around the world, are bound by the Bagira's compliance program and procedures.

In the context of its compliance program, Bagira Systems maintains a structured anticorruption policy. This policy forbids all professional personnel within Bagira Systems and all parties operating on Bagira Systems' behalf to make or offer any improper payments or gifts to government officials, and prohibits any attempt to influence the normal course of business by any such payment or gift.

Complying with this commitment is a personal responsibility primarily. Every person, in the course of any business activity, sales, marketing, finance, human resources, contracts, export and purchasing management, is personally responsible for whatever takes place in the context of his or her capacity. All Bagira employees must participate in training activities provided by the compliance team, be aware of the company policies and procedures and report to the authorities any concern they may have regarding any possible violation of these obligations.

Bagira's compliance officer is responsible for the assimilation of the compliance program, for the on-going supervision of its implementation, for employee training and for managing all third-party due diligence examination processes.

Bagira Systems revises its compliance program to match on-going changes and updates in this field. Additionally, Bagira provides all of its employees and representatives, in Israel and overseas, with refresher training on a regular basis.

Throughout its existence, Bagira Systems adhered to the guideline of uncompromising professionalism, reliability and integrity while assigning it the highest degree of importance and regarding it as the very foundation for its business operations.

Respectfully,
Yaron Mizrachi, CEO